

June 1, 2018

Dear Valued Business Partner,

On behalf of Stanley Black & Decker, we would like to thank you for your continuous support and dedication to our organization. As part of our commitment to collaborative partnerships, we write to provide notice of an upcoming pricing strategy that Stanley Black & Decker will be implementing later this year.

Stanley Black & Decker is an industry leader in innovation through our focus on new product development while maintaining the highest quality in our products. This approach is prioritized with a commitment to offset many of the industry's cost pressures through further productivity and management of our supply base. As our industry navigates the effects of rising raw material and freight costs, we recognize the rate of incline in key materials are more than we can handle alone.

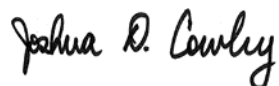
Over the past 12 months we continue to be negatively impacted by commodity increases related to Steel, Base Metals, ABS/Polycarbonate, Resin, Fuel/Container.

In conjunction with the recently announced Minimum Advertised Price increase for select DEWALT 20V Cordless Power Tools, we will be implementing a 3% price increase on Stanley Black & Decker hand tools, accessories and storage products (excluding Lenox) effective September 1, 2018. These actions exclude any 301 Tariff Impact. We will continue to monitor the tariff situation and evaluate accordingly.

Your sales representative will be walking you through the details of any new retail prices and invoice prices over the next several days. We assure you that Stanley Black & Decker remains committed to supplying our customers with the highest quality products, brands, and services in the industry. We will continue to focus on innovative products and marketing support that deliver a value proposition consumers want while also achieving the goals of our mutual financial interest.

Thank you for your continuous support and commitment to Stanley Black & Decker. We recognize your partnership has expanded our business and continues to enhance the reputation of our brands with consumers throughout the world. We look forward to working with you and ensuring mutual success and growth of our businesses.

Sincerely,



Josh Cowley
President of Sales
Stanley Black & Decker