

To: Spears[®] Manufacturing Company Distribution Partners

May 31, 2018

From: Matt Baker – Vice President, Sales Operations

Subject: List Price Increase – Solvent Cement and Primer Products – Groups 701-709.

Dear Partners,

We constantly work towards controlling costs in order to provide our valued distribution partners the highest quality products at competitive prices. Due to raw material cost changes and increases in all aspects of delivering these products; Spears® Manufacturing Company will initiate a list price increase of 5% on Solvent Cement and Primer Products, excluding accessories, beginning July 1, 2018.

Updated list prices will be available on our website at <u>www.spearsmfg.com</u> the week of July 2, 2018. Revised list pricing can be calculated by dividing current list prices by .95.

If you have any questions in this regard, please contact your local Spears® Regional Sales Manager.

Thank you for your business and continued support.

Sincerely,

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Matt Baker Vice President, Sales Operations Spears[®] Manufacturing Company