



June 8, 2018

RE: Price Increase Announcement – Effective July 15, 2018

To our valued customers:

As you are likely aware, prices for commodity materials have risen sharply in the last year. We have experienced significant increases in the cost of aluminum, steel and other components used in the manufacturing of our products. Raising our prices to you has always been a last resort policy for us and that is why we haven't raised valve prices in 7 years.

As a result of the raw material increases we are announcing a 5% increase on valve prices and a 10% increase on EGSV bracing and water heater restraint products. This price increase will become effective on all orders after July 15, 2018. I have enclosed an updated price sheet for your convenience.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tod", is positioned above the printed name.

Tod Minato  
President