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May 22, 2019

Subject: Price Adjustment-US Market

Dear Valued Customer:

Due to continued increases in tariffs, commodity costs and rising freight, as of July 1, 2019, certain of our brands and companies will be implementing net price adjustments. Select items will be adjusted to reflect various higher or lower price changes. The following brands and product lines will be affected:

•	Backflow & Valve products	
	 Watts, Ames Fire & Waterworks, FEBCO & Powers 	4%
	 Watts, Ames Fire & Waterworks, FEBCO-Small Diameter 	15%
	 Ames Fire & Waterworks-Large Diameter 	6%
	 Shutoff Valves 	15%
	 Dormont products 	7%
•	 PEX Pipe, Fittings & Hydronic Radiant products Water Quality products Watts, PureWater & Watts Pure H20 	5% 3.5%
•	DrainageO Watts Drainage products	10%

All orders for immediate release received by Friday, June 28, 2019, will receive the former prices. Stocking orders are not to exceed 1 month's average purchases. New prices will be distributed via your local representative.

We appreciate and thank you for your business and assure you of our commitment to continue to supply you with quality products at competitive prices. If you have any questions or need further clarification on these changes, please contact your local representative.

Sincerely,

Watts