



## Pricing Update

Dear Valued Partner,

2018 provided challenges for all in our industry in the form of material cost increases and availability. In 2019 Raypak has continued to realize wide ranging supplier based cost increases.

In response to that supplier activity we will be adjusting our pricing effective July 1, 2019. This price adjustment will affect whole goods and parts. New pricing will be sent out on June 1, 2019.

As your committed partner, Raypak will continue efforts to negotiate superior product costs to support a competitive position in the marketplace.

A handwritten signature in black ink, appearing to read "Richard Corcoran", is positioned above the printed name.

**Richard Corcoran**  
Vice President of Sales and Marketing  
Raypak, Inc.