



Date: **May 23, 2019**

Subject: **RWC Planned Price Adjustment – Delayed from March 4, 2019**

Dear Valued Customer,

As a result of the recent U.S. government announcement that the planned March 4, 2019 Section 301 tariff increase would be implemented effective Monday, June 10, 2019, RWC will implement the previously planned and communicated list price increase effective Monday, June 10, 2019 on select product categories.

The following brands and product lines will be affected:

- Select SharkBite Products 7.0% - 12%
- Select Crimp Products 12%
- Select HoldRite Products 3.5% - 12%

All orders for immediate shipment received prior to June 10, 2019, will receive current, pre-increase pricing. Stock orders are not to exceed one month's average purchases to ensure all customers have a fair and equal access to existing inventories. Orders with release dates after or submitted on or after June 10, 2019

All other related pricing materials will be updated by June 10, 2019. Please share the most current SharkBite, Cash Acme and HoldRite price lists dated June 10, 2019 with the relevant parties within your organization.

We recognize that the current tariff volatility is unprecedented and presents unique challenges to our industry. We appreciate your support and understanding as we work together to navigate these issues. We will continue to monitor these negotiations and make appropriate adjustments as the governments involved clarify their position and policies. Thank you for your business and your continued support of our RWC portfolio of brands.

Kevin Buckner

A handwritten signature in blue ink, appearing to read 'Kevin Buckner', is positioned below the name. The signature is fluid and cursive, with the first name 'Kevin' written in a larger, more prominent script than the last name 'Buckner'.

Senior Vice President of Sales & Marketing
Reliance Worldwide Corporation