

NOTICE OF PRICE INCREASE

May 20, 2019

Dear Valued Customers:

As most of you are aware already, the US Department of Commerce has now raise the tariff on \$200 Billion worth of Chinese goods from 10% to 25% starting June 1, 2019 as part of the Section 301 tariff.

As a result of this announcement, we will be implementing a price increase effective June 3, 2019 which will be as follows:

- | | |
|-----------------------|-------|
| 1. Steel Pipe Nipple | 0.0% |
| 2. Malleable Fittings | 9.0% |
| 3. All other products | 13.5% |

All orders place on or before Sunday June 2, 2019 will be price at the current list for each product line.

Charman will stay committed to bring you the best quality products at the most reasonable prices and we thank you for your continued support and cooperation.

Please contact your local representative or Charman directly for more details.

Charman Management