



May 24<sup>th</sup>, 2019

To our Authorized MILWAUKEE Distributors,

In our last communication on March 1<sup>st</sup>, 2019 we spoke to the ever-changing environment on tariffs and our commitment to keep you fully updated along the way.

The United States Trade Representative (“USTR”) made it official on May 5<sup>th</sup> 2019 that they were increasing the already imposed 10% tariff on List III items (see the list below for an overview of the categories impacted) to 25% effective May 10<sup>th</sup> 2019.

As stated before, to minimize the impact a price increase will have on the market and distribution, our team completed a SKU by SKU analysis to understand the various market factors. The analysis resulted in the attached price increases which will be effective August 1<sup>st</sup>, 2019. You will see the price increases for some items vary as we are sharing the burden on many of these products.

TOOLS	ACCESSORIES	HAND TOOLS	EMPIRE
ELECTRICAL ACCYS	ABRASIVES	STRIKING TOOLS	COMBO SQUARES
EXPANSION ACCYS	DIAMOND CUTTING	TAPES	T SQUARES
APPLICATOR ACCYS	SPECIALTY STEEL DRILLING	WORK GEAR	STRAIGHT EDGES
CONCRETE CUTTING ACCYS	HOLE SAWS	WRENCHES	COMBO SQUARES
PRESS JAWS	BIG HAWG HOLE CUTTERS	PLIERS	
POWER SOURCES	UTILITY RECIPIENT ACCESSORIES	SNIPS	
CHARGERS	SELF FEED BITS	SWING CUTTERS	
INSPECTION CAMERA CABLES	WOOD BORING	PIPE CUTTERS	
HOISTS	SCREW DRIVING	BOLT CUTTERS	
BENCHTOP	MASONRY	CHALK	
ONE-KEY ACCYS	SPECIALTY LINEAR EDGE	SCREWDRIVERS	
SPRAYERS	STEEL DRILL BITS	MULTI-DRIVER	
JOBSITE CLEAN-UP	SAWZALL RECIPIENT BLADES	KNIVES	
OUTDOOR POWER EQUIPMENT	CIRCULAR SAW BLADES	HAND SAWS AND BLADES	
DUST EXTRACTORS	SHOCKWAVE DRIVING OPEN STOCK	SOFT STORAGE	

To effectively update your systems, we are making the updates available in multiple formats as well as through multiple sources. The following documents will include these updates:

- Updated DPL
- Updated IMAPP

Those documents can be accessed by you through the following resources:

- [www.milwaukeeconnect.com](http://www.milwaukeeconnect.com)
- Your Local Rep
- Milwaukee Customer Service

Our commitment to delivering the most innovative products and trade-specific solutions to the market remains unchanged despite this increase. We will continue to monitor the actions of the USTR and communicate any changes or additional activities that may impact you as they arise. Should the USTR communicate actions regarding incremental category tariffs (List IV) or repealing of previously established tariffs, we will notify you of this activity as well as any corresponding pricing strategies in a timely fashion.

Best regards,

MILWAUKEE TOOL

A handwritten signature in black ink, appearing to read "Darrell Hendrix". The signature is fluid and cursive, with the first name being more prominent.

Darrell Hendrix  
President, Sales